

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: DULBERG, PAUL R

§ Case No. 14-83578

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 26, 2014. The undersigned trustee was appointed on August 31, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 301,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u> 0.00</u>
Administrative expenses	<u> 129,601.27</u>
Bank service fees	<u> 500.64</u>
Other payments to creditors	<u> 0.00</u>
Non-estate funds paid to 3rd Parties	<u> 0.00</u>
Exemptions paid to the debtor	<u> 15,000.00</u>
Other payments to the debtor	<u> 0.00</u>
Leaving a balance on hand of ¹	<u> \$ 155,898.09</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 08/26/2015 and the deadline for filing governmental claims was 05/25/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$12,428.68. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$12,428.68, for a total compensation of \$12,428.68.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$83.33, for total expenses of \$83.33.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/18/2017 By: /s/JOSEPH D. OLSEN

Trustee, Bar No.:

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 2 Cash Receipts And Disbursements Record

Case Number: 14-83578
Case Name: DULBERG, PAUL R

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: Rabobank, N.A.
Account: *****8666 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **0431
Period Ending: 04/18/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/09/17	(6)	Allstate Insurance	personal injury proceeds	1242-000	1,000.00		1,000.00
01/09/17	(6)	Allstate Insurance	personal injury proceeds	1242-000	300,000.00		301,000.00
01/25/17	101	Baudin Law Group Ltd	disbursement per court order 01/25/2017	3220-610		117,084.63	183,915.37
01/25/17	102	MedChex	disbursement per court order 01/25/2017 Stopped on 03/01/17	3991-005		1,700.00	182,215.37
01/25/17	103	Hand Surgery Associates	Disbursement per court order 01/25/2017	3991-000		4,600.00	177,615.37
01/25/17	104	ADR Systems	Disbursement per court order 01/25/2017	3991-000		1,938.00	175,677.37
01/25/17	105	Paul R Dulberg	Disbursement per court order 01/25/2017	8100-002		15,000.00	160,677.37
01/30/17	106	The Law Offices of Thomas J Popovich	Disbursement per court order 01/25/2017	3220-610		1,539.32	159,138.05
01/30/17	107	Brad J. Balke P.C.	Disbursement per court order 01/25/2017	3220-610		1,539.32	157,598.73
01/30/17	108	Dr. Karen Levin	Disbursement per court order 01/25/2017	3220-610		1,200.00	156,398.73
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		280.60	156,118.13
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		220.04	155,898.09
03/01/17	102	MedChex	disbursement per court order 01/25/2017 Stopped: check issued on 01/25/17	3991-005		-1,700.00	157,598.09
03/06/17	109	MedChex	distribution per court order 01/25/2017	3991-000		1,700.00	155,898.09

ACCOUNT TOTALS	301,000.00	145,101.91	\$155,898.09
Less: Bank Transfers	0.00	0.00	
Subtotal	301,000.00	145,101.91	
Less: Payments to Debtors		15,000.00	
NET Receipts / Disbursements	\$301,000.00	\$130,101.91	

Net Receipts :	301,000.00
Less Payments to Debtor :	15,000.00
Net Estate :	\$286,000.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****8666	301,000.00	130,101.91	155,898.09
	\$301,000.00	\$130,101.91	\$155,898.09

Exhibit "C" - Analysis of Claims Register

Case: 14-83578 DULBERG, PAUL R

Case Balance: \$155,898.09 Total Proposed Payment: \$155,898.09 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JOSEPH D. OLSEN <2200-00 Trustee Expenses>	Admin Ch. 7	83.33	83.33	0.00	83.33	83.33	155,814.76
	JOSEPH D. OLSEN <2100-00 Trustee Compensation>	Admin Ch. 7	12,428.68	12,428.68	0.00	12,428.68	12,428.68	143,386.08
	Joseph D Olsen <3110-00 Attorney for Trustee Fees (Trustee Firm)>	Admin Ch. 7	2,226.00	2,226.00	0.00	2,226.00	2,226.00	141,160.08
4	Ehmann Gehlbach Badger Lee & Considine, LLC	Priority	1,231.10	1,231.10	0.00	1,231.10	1,231.10	139,928.98
1	Oak Trust Credit Union	Unsecured	507.33	507.33	0.00	507.33	507.33	139,421.65
3	WORLD'S FOREMOST BANK	Unsecured	12,892.13	12,892.13	0.00	12,892.13	12,892.13	126,529.52
5	Dynamic Hand Therapy & Rehab	Unsecured	23,978.00	23,978.00	0.00	23,978.00	23,978.00	102,551.52
1I	Oak Trust Credit Union	Unsecured	1.64	1.64	0.00	1.64	1.64	102,549.88
3I	WORLD'S FOREMOST BANK	Unsecured	41.78	41.78	0.00	41.78	41.78	102,508.10
4I	Ehmann Gehlbach Badger Lee & Considine, LLC	Unsecured	3.99	3.99	0.00	3.99	3.99	102,504.11
5I	Dynamic Hand Therapy & Rehab	Unsecured	77.71	77.71	0.00	77.71	77.71	102,426.40
	SURPLUS DULBERG, PAUL R	Unsecured	102,426.40	102,426.40	0.00	102,426.40	102,426.40	0.00
Total for Case 14-83578 :			\$155,898.09	\$155,898.09	\$0.00	\$155,898.09	\$155,898.09	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$14,738.01	\$14,738.01	\$0.00	\$14,738.01	100.000000%
Total Priority Claims :	\$1,231.10	\$1,231.10	\$0.00	\$1,231.10	100.000000%
Total Unsecured Claims :	\$139,928.98	\$139,928.98	\$0.00	\$139,928.98	100.000000%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-83578
 Case Name: DULBERG, PAUL R
 Trustee Name: JOSEPH D. OLSEN

Balance on hand: \$ 155,898.09

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 155,898.09

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	12,428.68	0.00	12,428.68
Trustee, Expenses - JOSEPH D. OLSEN	83.33	0.00	83.33
Attorney for Trustee, Fees - Joseph D Olsen	2,226.00	0.00	2,226.00

Total to be paid for chapter 7 administration expenses: \$ 14,738.01

Remaining balance: \$ 141,160.08

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 141,160.08

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$1,231.10 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Ehrmann Gehlbach Badger Lee & Considine LLC	1,231.10	0.00	1,231.10

Total to be paid for priority claims: \$ 1,231.10
 Remaining balance: \$ 139,928.98

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 13,399.46 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Oak Trust Credit Union	507.33	0.00	507.33
3	WORLD'S FOREMOST BANK	12,892.13	0.00	12,892.13

Total to be paid for timely general unsecured claims: \$ 13,399.46
 Remaining balance: \$ 126,529.52

Tardily filed claims of general (unsecured) creditors totaling \$ 23,978.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5	Dynamic Hand Therapy & Rehab	23,978.00	0.00	23,978.00

Total to be paid for tardy general unsecured claims: \$ 23,978.00
 Remaining balance: \$ 102,551.52

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 102,551.52

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 0.1% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$125.12. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$102,426.40.