

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: DULBERG, PAUL R

§ Case No. 14-83578

§

§

§

Debtor(s)

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that JOSEPH D. OLSEN, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

327 South Church Street, Room #1100
Rockford, IL 61101

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:30 on 05/15/2017 in Courtroom 3100, United States Courthouse, 327 South Court Street, #3100 Rockford, IL 61101.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Dated : 04/19/2017

By: /s/JOSEPH D. OLSEN

Trustee

JOSEPH D. OLSEN
1318 EAST STATE STREET
ROCKFORD, IL 61104-2228
(815) 965-8635
JOlsenlaw@comcast.net

**UNITED STATES BANKRUPTCY COURT
 NORTHERN DISTRICT OF ILLINOIS
 WESTERN DIVISION**

In re: DULBERG, PAUL R

§ Case No. 14-83578

§
 §
 §
 §

Debtor(s) _____

**SUMMARY OF TRUSTEE'S FINAL REPORT
 AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of \$ 301,000.00
and approved disbursements of \$ 145,101.91
leaving a balance on hand of ^L \$ 155,898.09

Balance on hand: \$ 155,898.09

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00
 Remaining balance: \$ 155,898.09

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	12,428.68	0.00	12,428.68
Trustee, Expenses - JOSEPH D. OLSEN	83.33	0.00	83.33
Attorney for Trustee, Fees - Joseph D Olsen	2,226.00	0.00	2,226.00

Total to be paid for chapter 7 administration expenses: \$ 14,738.01
 Remaining balance: \$ 141,160.08

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
Remaining balance: \$ 141,160.08

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$1,231.10 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Ehrmann Gehlbach Badger Lee & Considine LLC	1,231.10	0.00	1,231.10

Total to be paid for priority claims: \$ 1,231.10
Remaining balance: \$ 139,928.98

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 13,399.46 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Oak Trust Credit Union	507.33	0.00	507.33
3	WORLD'S FOREMOST BANK	12,892.13	0.00	12,892.13

Total to be paid for timely general unsecured claims: \$ 13,399.46
Remaining balance: \$ 126,529.52

Tardily filed claims of general (unsecured) creditors totaling \$ 23,978.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5	Dynamic Hand Therapy & Rehab	23,978.00	0.00	23,978.00

Total to be paid for tardy general unsecured claims: \$ 23,978.00
 Remaining balance: \$ 102,551.52

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 102,551.52

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 0.1% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$125.12. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$102,426.40.

Prepared By: /s/JOSEPH D. OLSEN

Trustee

JOSEPH D. OLSEN
1318 EAST STATE STREET
ROCKFORD, IL 61104-2228
(815) 965-8635
JOlsenlaw@comcast.net

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**UNITED STATES BANKRUPTCY COURT FOR THE
 NORTHERN DISTRICT OF ILLINOIS
 WESTERN DIVISION**

IN RE: PAUL R. DULBERG <p style="text-align: right;">Debtor.</p>	CHAPTER 7 – Liquidation CASE NO. 14-83578 HONORABLE THOMAS M. LYNCH
--------------------------------------------------------------------------------	-----------------------------------------------------------------------------------

TRUSTEE'S APPLICATION FOR COMPENSATION AND EXPENSES

TO: THE HONORABLE THOMAS M. LYNCH, BANKRUPTCY JUDGE

NOW COMES JOSEPH D. OLSEN, Trustee herein, pursuant to 11 U.S.C. §330, and requests \$12,415.13 as compensation, \$0.00 of which has previously been paid, and \$83.33 for reimbursement of expenses, \$0.00 of which has previously been paid.

I. COMPUTATION OF COMPENSATION

Total Disbursements to parties in interest, excluding the Debtor, but including holders of secured claims are \$_. Pursuant to 11 U.S.C. §326, compensation should be computed as follows:

25% of first \$5,000.00	\$	<u>1,250.00</u>	(\$1,250.00 max.)
10% of next \$45,000.00	\$	<u>4,500.00</u>	(\$4,500.00 max.)
5% of next \$950,000.00	\$	<u>6,678.68</u>	(\$47,500.00 max.)
3% of balance	\$	<u>0.00</u>	
TOTAL COMPENSATION	\$	<u>12,428.68</u>	

II. TRUSTEE'S EXPENSES

Copies	\$	<u>35.10</u>
Postage	\$	<u>48.23</u>
Other Expenses	\$	<u>0.00</u>
TOTAL EXPENSES	\$	<u>83.33</u>

The undersigned certifies under penalty of perjury that no agreement or understanding exists between the undersigned and any other person for sharing of compensation prohibited by the Bankruptcy Code. No payments have previously been made or promised in any capacity in connection with the above case.

Executed this 20th day of March, 2017

s/s Joseph D. Olsen
JOSEPH D. OLSEN
YALDEN, OLSEN & WILLETTE
1318 EAST STATE STREET
ROCKFORD, IL 61104-2228

Printed: 03/20/17 11:56 AM

Trustee's Compensation

Debtor: DULBERG, PAUL R

Case: 14-83578

<u>Computation of Compensation</u>		
Total disbursements to other than the debtor are:		183,573.60
Pursuant to 11 U.S.C. 326, compensation is computed as follows:		
25% of First \$5,000	5,000.00 =	1,250.00
10% of Next \$45,000	45,000.00 =	4,500.00
5% of Next \$950,000	133,573.60 =	6,678.68
3% of Balance	0.00 =	0.00
Calculated Total Compensation:		\$12,428.68
Plus Adjustment:		0.00
Total Compensation:		\$12,428.68
Less Previously Paid:		0.00
Total Compensation Requested:		\$12,428.68
<u>Trustee Expenses</u>		
Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	234 copies at 15.0 cents per copy	35.10
Postage		48.23
Telephone Charges		0.00
Clerical / Secretarial	0.00 hours at 0.00 dollars per hour	0.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00
Subtotal Expenses:		\$83.33
Plus Adjustment:		0.00
Total Expenses:		\$83.33
Less Previously Paid:		0.00
Total Expenses Requested:		\$83.33

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$12,428.68 as compensation and \$83.33 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 03/20/17

Signed: /s/ JOSEPH D. OLSEN

JOSEPH D. OLSEN
1318 EAST STATE STREET

ROCKFORD, IL 61104-2228

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Western Division

In Re:)	BK No.: 14-83578
PAUL R. DULBERG)	
)	Chapter: 7
)	Honorable Thomas M. Lynch
)	SELECT IF OUTLYING AREA
Debtor(s))	

ORDER AWARDING COMPENSATION AND EXPENSES

THIS MATTER BEING HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's compensation and expenses are allowed as follows:

- 1. Trustee's compensation \$12,428.68
 - 2. Trustee's expenses \$83.33
- TOTAL \$12,512.01

IT IS FURTHER ORDERED that the requests for compensation and expenses are allowed as follows:

- 1. Attorney for the Trustee
 - a. Compensation \$ 2,226.00
 - b. Expenses \$ 0.00
 - 2. Accountant for the Trustee
 - a. Compensation \$ 0.00
 - b. Expenses \$ 0.00
 - 3. Other professional
- TOTAL \$ 2,226.00

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

Enter:

Dated:

United States Bankruptcy Judge

Prepared by:

Joseph D. Olsen
 Yalden, Olsen & Willette
 1318 East State Street
 Rockford, IL 61104
 815-965-8635 (phone)
 815-965-4573 (fax)