

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

In re: DULBERG, PAUL R

§ Case No. 14-83578

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Debtor(s)

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that JOSEPH D. OLSEN, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

327 South Church Street, Room #1100  
Rockford, IL 61101

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:30 on 05/15/2017 in Courtroom 3100, United States Courthouse, 327 South Court Street, #3100 Rockford, IL 61101.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Dated : 04/19/2017

By: /s/JOSEPH D. OLSEN

Trustee

JOSEPH D. OLSEN  
1318 EAST STATE STREET  
ROCKFORD, IL 61104-2228  
(815) 965-8635  
JOlsenlaw@comcast.net

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

In re: DULBERG, PAUL R

§ Case No. 14-83578

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Debtor(s) \_\_\_\_\_

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

*The Final Report shows receipts of* \$ 301,000.00  
*and approved disbursements of* \$ 145,101.91  
*leaving a balance on hand of* <sup>1</sup> \$ 155,898.09

**Balance on hand:** \$ 155,898.09

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00  
 Remaining balance: \$ 155,898.09

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	12,428.68	0.00	12,428.68
Trustee, Expenses - JOSEPH D. OLSEN	83.33	0.00	83.33
Attorney for Trustee, Fees - Joseph D Olsen	2,226.00	0.00	2,226.00

Total to be paid for chapter 7 administration expenses: \$ 14,738.01  
 Remaining balance: \$ 141,160.08

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00  
 Remaining balance: \$ 141,160.08

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$1,231.10 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Ehrmann Gehlbach Badger Lee & Considine LLC	1,231.10	0.00	1,231.10

Total to be paid for priority claims: \$ 1,231.10  
 Remaining balance: \$ 139,928.98

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 13,399.46 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Oak Trust Credit Union	507.33	0.00	507.33
3	WORLD'S FOREMOST BANK	12,892.13	0.00	12,892.13

Total to be paid for timely general unsecured claims: \$ 13,399.46  
 Remaining balance: \$ 126,529.52

Tardily filed claims of general (unsecured) creditors totaling \$ 23,978.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5	Dynamic Hand Therapy & Rehab	23,978.00	0.00	23,978.00

Total to be paid for tardy general unsecured claims: \$ 23,978.00  
 Remaining balance: \$ 102,551.52

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 102,551.52

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 0.1% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$125.12. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 102,426.40.

Prepared By: /s/JOSEPH D. OLSEN

Trustee

JOSEPH D. OLSEN  
1318 EAST STATE STREET  
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**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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5. Based on the nature, extent and value of services performed by the Applicant, the results achieved, and the costs of comparable services, the compensation and reimbursement of expenses sought are fair and reasonable.

6. At all times during Applicant's representation of the Trustee, Applicant was a disinterested person and neither represented nor held an interest adverse to the estate with respect to matters on which Applicant was employed.

WHEREFORE, Applicant requests that it be awarded reasonable compensation of \$2,226.00 and reimbursement of actual and necessary expenses of \$0.00 for legal services rendered in this case.

RESPECTFULLY SUBMITTED,

s/s Joseph D. Olsen

Joseph D. Olsen

Joseph D. Olsen  
Yalden, Olsen & Willette  
1318 East State Street  
Rockford, IL 61104-2228  
815-965-8635  
[jolsenlaw@comcast.net](mailto:jolsenlaw@comcast.net)

**PROFESSIONAL FEES AND EXPENSES**

	<b>Previously Allowed</b>	<b>Pending Compensation Applications</b>	<b>Fees &amp; Expenses Total</b>
<b>Trustee's Attorneys Yalden, Olsen &amp; Willette</b>	<b>\$0.00</b>	<b>\$2,226.00</b>	<b>\$2,226.00</b>
<b>Trustee's Accountants</b>			
<b>Trustee's Other Professionals Baudin Law Group</b>	<b>\$117,084.63</b>		<b>\$117,084.63</b>
<b>Debtor's Accountant</b>			
<b>All Other Professionals</b>			
<b>TOTALS</b>	<b>\$117,084.63</b>	<b>\$2,226.00</b>	<b>\$119,310.63</b>

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## Attorney for Trustee Timesheet Report Exhibit A

**Trustee: JOSEPH D. OLSEN (330400)**

**Period: 01/01/00 - 03/20/17**

<b>Case Number:</b> 14-83578	<b>Case Name:</b> DULBERG, PAUL R
<b>Case Type:</b> Assets	<b>Judge:</b> THOMAS M. LYNCH
<b>Petition Date:</b> 11/26/14	<b>341a Meeting:</b> 12/30/14

Date	Description	Hours/Unit	Rate	Total
09/14/16	Conference with Debtor's counsel regarding property of the bankruptcy estate, exemption, the Debtor's cooperation and valuation of PI case	0.25	\$280.000	\$70.00
09/21/16	Preparation of Notice, Motion and proposed Order and Rule 2014 statement to employ attorneys (Yalden Olsen & Willette)	0.40	\$280.000	\$112.00
09/21/16	Preparation of Notice, Motion and proposed Order and Rule 2014 statement to employ outside counsel (Baudin Group)	0.40	\$280.000	\$112.00
09/28/16	Preparation of Notice, Motion and proposed Order Rule 2014 Affidavit to employ special counsel	0.40	\$280.000	\$112.00
09/28/16	Preparation of Notice, Motion and proposed Order to enter into a Binding Mediation Agreement	0.35	\$280.000	\$98.00
10/03/16	Court appearance Re: motion to employ attorneys entry of order re same	0.90	\$280.000	\$252.00
10/04/16	Preparation of revised Motion to employ special counsel and revised motion to enter into a binding mediation agreement	0.25	\$280.000	\$70.00
10/31/16	Court appearance Re: motion to authorize entry into binding mediation agreement and to employ special counsel entry of order re same	1.00	\$280.000	\$280.00
12/13/16	Review of alleged medical lien of US Physical Therapy Inc Review of Healthcare Services Lien Act and extended conference with Attorney Pegg at US Physical Therapy Inc with regard to the validity of lien and resolution to same	0.45	\$280.000	\$126.00
12/19/16	Extended conference with both, Randy & Kelly Baudin, with regard to lien claimants (How handled through a bankruptcy, perfection issues and in rem issues)	0.25	\$280.000	\$70.00
12/20/16	Review of 20 page lien packet with regard to healthcare services providere liens whether compliance with the Healthcare Services Act etc	0.75	\$280.000	\$210.00
12/27/16	Preparation of Notice of Binding Mediation Award	0.40	\$280.000	\$112.00

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**Attorney for Trustee Timesheet Report Exhibit A**

**Trustee: JOSEPH D. OLSEN (330400)**

**Period: 01/01/00 - 03/20/17**

<b>Case Number:</b> 14-83578	<b>Case Name:</b> DULBERG, PAUL R
<b>Case Type:</b> Assets	<b>Judge:</b> THOMAS M. LYNCH
<b>Petition Date:</b> 11/26/14	<b>341a Meeting:</b> 12/30/14

and Motion to Compensate Professionals and pay medical liens and other claims to the personal injury proceeds

01/03/17	Receipt and revision to notice of medication award and motion to compensate attorneys and make other distributions along with proposed order	0.25	\$280.000	\$70.00
01/17/17	Review and revision to order approving payment on personal injury proceedxs Review of several emails back and forth with PI counsel regarding lien claims reductions etc	0.50	\$280.000	\$140.00
01/25/17	Court appearance Re: Motion to compensate the Estate's personal injury attorneys and resolve certain lien claimants and authorize distributions Entry of order re same	0.90	\$280.000	\$252.00
03/20/17	Estimated time to close, preparation of final report, court appearance re same	0.50	\$280.000	\$140.00

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<b>Total for case 14-83578:</b>	<b>7.95</b>	<b>\$2,226.00</b>
<b>Total for Trustee JOSEPH D. OLSEN:</b>	<b>7.95</b>	<b>\$2,226.00</b>

<b>Grand Total:</b>	<b>7.95</b>	<b>\$2,226.00</b>
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