

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: DULBERG, PAUL R

§ Case No. 14-83578

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$141,680.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$16,680.00</u>
Total Distribution to Claimants: <u>\$38,733.68</u>	Claims Discharged Without Payment: <u>\$0.00</u>
Total Expenses of Administration: <u>\$144,839.92</u>	

3) Total gross receipts of \$ 301,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 117,426.40 (see **Exhibit 2**), yielded net receipts of \$183,573.60 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	144,839.92	144,839.92	144,839.92
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	1,231.10	1,231.10	1,231.10
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	37,502.58	37,502.58	37,502.58
TOTAL DISBURSEMENTS	\$0.00	\$183,573.60	\$183,573.60	\$183,573.60

4) This case was originally filed under Chapter 7 on November 26, 2014.
The case was pending for 30 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/15/2017 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Personal Injury Case	1242-000	301,000.00
TOTAL GROSS RECEIPTS		\$301,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Paul R Dulberg	Disbursement per court order 01/25/2017	8100-002	15,000.00
DULBERG, PAUL R	Dividend paid 100.00% on \$102,426.40; Claim# SURPLUS; Filed: \$102,426.40; Reference:	8200-002	102,426.40
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$117,426.40

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JOSEPH D. OLSEN	2100-000	N/A	12,428.68	12,428.68	12,428.68
Trustee Expenses - JOSEPH D. OLSEN	2200-000	N/A	83.33	83.33	83.33

Attorney for Trustee Fees (Trustee Firm) - Joseph D Olsen	3110-000	N/A	2,226.00	2,226.00	2,226.00
Other - Baudin Law Group Ltd	3220-610	N/A	117,084.63	117,084.63	117,084.63
Other - Hand Surgery Associates	3991-000	N/A	4,600.00	4,600.00	4,600.00
Other - ADR Systems	3991-000	N/A	1,938.00	1,938.00	1,938.00
Other - The Law Offices of Thomas J Popovich	3220-610	N/A	1,539.32	1,539.32	1,539.32
Other - Brad J. Balke P.C.	3220-610	N/A	1,539.32	1,539.32	1,539.32
Other - Dr. Karen Levin	3220-610	N/A	1,200.00	1,200.00	1,200.00
Other - Rabobank, N.A.	2600-000	N/A	280.60	280.60	280.60
Other - Rabobank, N.A.	2600-000	N/A	220.04	220.04	220.04
Other - MedChex	3991-000	N/A	1,700.00	1,700.00	1,700.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$144,839.92	\$144,839.92	\$144,839.92

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
4	Ehrmann Gehlbach Badger Lee & Considine, LLC	5800-000	N/A	1,231.10	1,231.10	1,231.10
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$1,231.10	\$1,231.10	\$1,231.10

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Oak Trust Credit Union	7100-000	N/A	507.33	507.33	507.33
1I	Oak Trust Credit Union	7990-000	N/A	1.64	1.64	1.64
3	WORLD'S FOREMOST BANK	7100-000	N/A	12,892.13	12,892.13	12,892.13
3I	WORLD'S FOREMOST BANK	7990-000	N/A	41.78	41.78	41.78

4I	Ehrmann Gehlbach Badger Lee 7990-000 & Considine, LLC	N/A	3.99	3.99	3.99
5	Dynamic Hand Therapy & Rehab 7200-000	N/A	23,978.00	23,978.00	23,978.00
5I	Dynamic Hand Therapy & Rehab 7990-000	N/A	77.71	77.71	77.71
TOTAL GENERAL UNSECURED CLAIMS		\$0.00	\$37,502.58	\$37,502.58	\$37,502.58

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-83578

Trustee: (330400) JOSEPH D. OLSEN

Case Name: DULBERG, PAUL R

Filed (f) or Converted (c): 11/26/14 (f)

§341(a) Meeting Date: 12/30/14

Period Ending: 06/15/17

Claims Bar Date: 08/26/15

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 RESIDENCE, BUILDING, LAND, OR OTHER REAL ESTATE	140,000.00	0.00		0.00	FA
2 CASH ON HAND	30.00	0.00		0.00	FA
3 McHenry Bank & Trust checking account xxxx-5528	300.00	0.00		0.00	FA
4 HOUSEHOLD GOODS AND FURNISHINGS	1,000.00	0.00		0.00	FA
5 WEARING APPAREL AND JEWELRY	350.00	0.00		0.00	FA
6 Personal Injury Case (u)	Unknown	50,000.00		301,000.00	FA
6 Assets Totals (Excluding unknown values)	\$141,680.00	\$50,000.00		\$301,000.00	\$0.00

Major Activities Affecting Case Closing:

The undersigned was appointed successor Trustee on August 31, 2016. During the reporting period the Trustee engaged outside counsel to pursue a personal injury action, entered into binding mediation and received a result of the mediation for approximately \$300,000.00. The Trustee still needs to notify the court of that decision, compensate the professionals and take care of the exemptions and medical liens on the file and will be done shortly. Hasn't been filed with the court but has been prepared. After those checks clear the Trustee will file his final report. That is anticipated to be done on or before March 31, 2017.

Initial Projected Date Of Final Report (TFR): March 31, 2017

Current Projected Date Of Final Report (TFR): April 18, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-83578

Case Name: DULBERG, PAUL R

Taxpayer ID #: **-***0431

Period Ending: 06/15/17

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****8666 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/09/17	{6}	Allstate Insurance	personal injury proceeds	1242-000	1,000.00		1,000.00
01/09/17	{6}	Allstate Insurance	personal injury proceeds	1242-000	300,000.00		301,000.00
01/25/17	101	Baudin Law Group Ltd	disbursement per court order 01/25/2017	3220-610		117,084.63	183,915.37
01/25/17	102	MedChex	disbursement per court order 01/25/2017 Stopped on 03/01/17	3991-005		1,700.00	182,215.37
01/25/17	103	Hand Surgery Associates	Disbursement per court order 01/25/2017	3991-000		4,600.00	177,615.37
01/25/17	104	ADR Systems	Disbursement per court order 01/25/2017	3991-000		1,938.00	175,677.37
01/25/17	105	Paul R Dulberg	Disbursement per court order 01/25/2017	8100-002		15,000.00	160,677.37
01/30/17	106	The Law Offices of Thomas J Popovich	Disbursement per court order 01/25/2017	3220-610		1,539.32	159,138.05
01/30/17	107	Brad J. Balke P.C.	Disbursement per court order 01/25/2017	3220-610		1,539.32	157,598.73
01/30/17	108	Dr. Karen Levin	Disbursement per court order 01/25/2017	3220-610		1,200.00	156,398.73
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		280.60	156,118.13
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		220.04	155,898.09
03/01/17	102	MedChex	disbursement per court order 01/25/2017 Stopped: check issued on 01/25/17	3991-005		-1,700.00	157,598.09
03/06/17	109	MedChex	distribution per court order 01/25/2017	3991-000		1,700.00	155,898.09
05/15/17	110	JOSEPH D. OLSEN	Dividend paid 100.00% on \$83.33, Trustee Expenses; Reference:	2200-000		83.33	155,814.76
05/15/17	111	JOSEPH D. OLSEN	Dividend paid 100.00% on \$12,428.68, Trustee Compensation; Reference:	2100-000		12,428.68	143,386.08
05/15/17	112	Joseph D Olsen	Dividend paid 100.00% on \$2,226.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,226.00	141,160.08
05/15/17	113	DULBERG, PAUL R	Dividend paid 100.00% on \$102,426.40; Claim# SURPLUS; Filed: \$102,426.40; Reference:	8200-002		102,426.40	38,733.68
05/15/17	114	Dynamic Hand Therapy & Rehab	Combined Check for Claims#5,5I			24,055.71	14,677.97
			Dividend paid 100.00% on \$23,978.00; Claim# 5; Filed: \$23,978.00	7200-000			14,677.97
			Dividend paid 100.00% on \$77.71; Claim# 5I; Filed: \$77.71	7990-000			14,677.97
05/15/17	115	Ehrmann Gehlbach Badger Lee & Considine, LLC	Combined Check for Claims#4,4I			1,235.09	13,442.88
			Dividend paid 100.00% on \$1,231.10; Claim# 4; Filed: \$1,231.10	5800-000			13,442.88

Subtotals : \$301,000.00 \$287,557.12

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-83578
Case Name: DULBERG, PAUL R

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: Rabobank, N.A.
Account: *****8666 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0431
Period Ending: 06/15/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction		5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Dividend paid 100.00% on \$3.99; Claim# 4; Filed: \$3.99	3.99 7990-000			13,442.88
05/15/17	116	Oak Trust Credit Union	Combined Check for Claims#1,1l			508.97	12,933.91
			Dividend paid 100.00% on \$507.33; Claim# 1; Filed: \$507.33	507.33 7100-000			12,933.91
			Dividend paid 100.00% on \$1.64; Claim# 1l; Filed: \$1.64	1.64 7990-000			12,933.91
05/15/17	117	WORLD'S FOREMOST BANK	Combined Check for Claims#3,3l			12,933.91	0.00
			Dividend paid 100.00% on \$12,892.13; Claim# 3; Filed: \$12,892.13	12,892.13 7100-000			0.00
			Dividend paid 100.00% on \$41.78; Claim# 3l; Filed: \$41.78	41.78 7990-000			0.00

ACCOUNT TOTALS	301,000.00	301,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	301,000.00	301,000.00	
Less: Payments to Debtors		117,426.40	
NET Receipts / Disbursements	\$301,000.00	\$183,573.60	

Net Receipts :	301,000.00
Less Payments to Debtor :	117,426.40
Net Estate :	\$183,573.60

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****8666	301,000.00	183,573.60	0.00
	\$301,000.00	\$183,573.60	\$0.00